



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$17,325,831.14	\$0.00
Contributions	\$271,300.00	\$16,969,651.36
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$9,118.63	\$121,741.50
Administrative Expense	(\$455.91)	(\$2,432.70)
Investment Expense	(\$211.13)	(\$3,273.80)
Investment Manager Fees	(\$554.43)	(\$1,587.36)
IFA Loan Repayment	\$0.00	(\$4,783.15)
Adjustment	\$0.00	\$0.55
Realized Gain/Loss	\$2,677.19	(\$154,642.49)
Unrealized Gain/Loss	\$798,283.40	\$1,481,314.98
Ending Balance	\$18,405,988.89	\$18,405,988.89

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	N/A	N/A	N/A	N/A	N/A	10.21%	01/27/2023

MIDLOTHIAN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$17,325,831.14	\$0.00
Contributions	\$271,300.00	\$4,398,869.88
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$12,545,466.33
Income	\$9,118.63	\$73,469.87
Administrative Expense	(\$455.91)	(\$2,432.70)
Investment Expense	(\$211.13)	(\$3,273.80)
Investment Manager Fees	(\$554.43)	(\$1,587.36)
IFA Loan Repayment	\$0.00	(\$4,783.15)
Adjustment	\$0.00	\$0.55
Realized Gain/Loss	\$2,677.19	\$13,985.22
Unrealized Gain/Loss	\$798,283.40	\$1,386,274.05
Ending Balance	<u>\$18,405,988.89</u>	<u>\$18,405,988.89</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,683,408.320	0.000
Unit Purchases from Additions	25,971.322	1,709,379.642
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>1,709,379.642</u>	<u>1,709,379.642</u>
Period Beginning Net Asset Value per Unit	\$10.292114	\$9.804045
Period Ending Net Asset Value per Unit	\$10.767643	\$10.767643

Performance Summary:

MIDLOTHIAN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	N/A	N/A	N/A	N/A	N/A	9.92%	02/23/2023

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 12/31/2023

MIDLOTHIAN POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
12/07/2023	12/08/2023	Contribution	210,000.00	10.367315	20,255.9679
12/26/2023	12/27/2023	Contribution	61,300.00	10.725495	5,715.3539

December 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$66.8 million	\$39.7 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$250,855.13	\$116,173.12	\$305,069.58

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
11/30/23	\$926,270,562.2106	\$9,533,282,658.87	\$10.292114
12/31/23	\$928,833,395.9350	\$10,001,345,952.62	\$10.767643

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.